

## Generic ex-ante statement of costs

Fisch Asset Management AG (“Fisch”) created the following overview as part of the information to clients on securities transactions. This overview only includes costs generated by Fisch.

Custodian banks, management companies/administrator, intermediaries, consultants and tax authorities generate additional costs that Fisch can neither control nor predict. Please contact these entities for further information.

Cost type	Example	Segregated account or AIF	Fisch Umbrella Fund
<b>One-off costs for the provision of securities services</b>	Cancellation fees, restructuring fees	None Exemption for contributions in kind: cross trade transaction fees (approx. 0.01% of the trade volume)	None
<b>Running costs for the provision of securities services</b>	Management fees, advisory fees	Management fee as per Investment Management Agreement	Management fee as per prospectus
<b>Costs of any transactions made in the course of providing securities services</b>	Transaction fees for trades in financial instruments	Transaction fees as estimated below	Transaction fees as estimated below
<b>Costs of any ancillary services</b>	Cost of research	None (possible costs incurred by Fisch)	None (possible costs incurred by Fisch)
<b>Other costs</b>	Performance-related bonuses	Performance fee as per Investment Management Agreement	Performance fee as per prospectus

The following is an estimate of transaction fees for the investment strategies offered by Fisch. Real transaction fees may differ from those estimated below. Transaction fees are applied by the broker involved. Fisch takes no income on trades in the portfolios it manages.

<b>Fisch investment strategy</b>	<b>Estimated transaction fees (as a % of assets invested)</b>
Convertible Global Defensive	0.560%
Convertible Global IG	0.420%
Convertible Global Opportunistic	0.740%
Convertible Global Sustainable	0.660%
Convertible Global Dynamic	0.480%
Bond EM Corporates Defensive	0.340%
Bond EM Corporates Opportunistic	0.840%
Bond EM Corporate Dynamic	1.220%
Bond Global High Yield	0.750%
Bond European High Yield	0.410%
Bond Global Corporates	0.680%
Bond Global IG Corporates	0.660%
Bond Global CHF	0.110%
Convex Multit Asset	0.230%
Convex Multi Credit	0.150%
Convex Innovation	0.190%

Example: an investment of EUR 1,000.00 in the Convertible Global Defensive strategy would incur EUR 5.60 in annual transaction fees directly charged to the portfolio.